

31-03-2023

CA

Parmod Sharma & Associates
CHARTERED ACCOUNTANTS

Auditors Report

1. We have audited Balance Sheet of M/s SATYAM EDUCATIONAL SOCIETY, MOGA as at March 31st, 2023, which we have signed under reference to this report. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that :
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of accounts have been kept so far as appears from our examination of those books;
 - c) The Balance Sheet dealt with by this report are in agreement with the books of accounts;
 - d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (i) in the case of the Balance Sheet, of the state of affairs of the assessee as at March 31, 2023
 - (ii) in the case of Profit and loss account of the loss of the assessee for the same period.

Place :Moga
Dated :14/09/2023

For Parmod Sharma & Associates
Chartered Accountants

(P.K. Sharma)
Partner

UDIN: 23078891BGVUNL2487

H.O.: #32, Near Improvement Trust Office, Lal Bahadur Shashtri Complex, Ferozepur Road, Moga - 142001

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SATYAM EDUCATIONAL SOCIETY
VPO GHALL KALAN, MOGA

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 31.03.2023

EXPENDITURES	AMOUNT(Rs.)	INCOMES	AMOUNT(Rs.)
To Advertisement	81974.00	By B Ed Session 2022-24	2310000.00
To Audit Fee	20000.00	By B Ed Session 2021-23	2350000.00
To Bank Charges	1941.36	By ETT Session 2022-24	2000000.00
To Bus Expenses	73000.00	By ETT Session 2021-23	1200000.00
To Computer Repair	45350.00		
To CP Fund	638462.00	By Interest on IT Refund	4308.00
To Provident Fund Exp	197842.00	By Bank Interest	17062.00
To Electrical Expenses	198300.00	By FDR Interest	702059.00
To Expenditure A/c	178315.00		
To Generator Diesel	14255.00		
To Repair and Maintance	28260.00		
To Newspaper Exp.	7200.00		
To Salary Expenses	3851966.00		
To Salary Sub Staff	639978.00		
To Salary Non Teaching Staff	714340.00		
To Salary ETT	1123200.00		
To Skill and Teaching Competition	36750.00		
To Staff Welfare	65520.00		
To Stationary	35555.00		
To Youth Festival	20000.00		
To University Exps	223575.00		
To NCTE Fee	15135.00		
To TDS W/o	151532.00		
To Net Profit	220978.64		
	<u>8583429.00</u>		<u>8583429.00</u>

As per our report on even date

For PARMOD SHARMA & ASSOCIATES
Chartered Accountants

(Parmod Kumar Sharma)
PARTNER

UDIN: 23078891BGVUNL2487

SATYAM EDUCATIONAL SOCIETY

Mansi Bahl
(Chairman)

Place : Moga

Dated : 14/09/2023



SATYAM EDUCATIONAL SOCIETY
VPO GHALL KALAN, MOGA
BALANCE SHEET AS ON 31.03.2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Corpus Fund		Fixed Assets	
Opening Balance	23690206.92	(As Per Annexure-1)	9835213.57
Add: NET PROFIT	220978.64		
DURING THE YEAR	<u>23911185.56</u>	Current Assets	
		F.D.R	13657971.12
		(As Per Annexure-5)	
Unsecured Loan		Other Current Assets	
Saroj Bansal Charitable Trust	500000.00	(As per Annexure-6)	308865.00
Current Liabilities and Provisions		Cash & Bank Balance	
Sundry Creditors & Provisions		(As Per Annexure-4)	1818262.87
(As Per Annexure-2)	623127.00		
Security Payable			
(As Per Annexure-3)	586000.00		

25620312.56

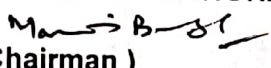
25620312.56

As per our report on even date

For PARMOD SHARMA & ASSOCIATES
Chartered Accountants

(Parmod Kumar Sharma)
PARTNER

UDIN: 23078891BGVUNL2487

SATYAM EDUCATIONAL SOCIETY

 (Chairman)

Place : Moga
 Dated : 14/09/2023



SATYAM EDUCATIONAL SOCIETY
VPO GHALL KALAN, MOGA
SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED ON 31.03.2023

ANNEXURE-1

S.NO	DESCRIPTION	Rate %	01.04.2022	ADDITION Before Sept	ADDITION After Sept	SALE/DISPOSAL	TOTAL	DEPRECIATION	31.03.2023
1	Amplifier & Mike	15	9884.34	0.00	0.00	0.00	9884.34	0.00	9884.34
2	Building	10	5378597.62	0.00	0.00	0.00	5378597.62	0.00	5378597.62
3	Bus New 9293	15	492512.90	0.00	0.00	0.00	492512.90	0.00	492512.90
4	CCTV Camera	15	33596.25	0.00	0.00	0.00	33596.25	0.00	33596.25
5	Computer	40	5738.11	0.00	0.00	0.00	5738.11	0.00	5738.11
6	Electric Fittings	15	119686.41	0.00	0.00	0.00	119686.41	0.00	119686.41
7	Fire Equipments	15	3914.02	0.00	0.00	0.00	3914.02	0.00	3914.02
8	Furniture	10	397754.00	0.00	0.00	0.00	397754.00	0.00	397754.00
9	Inventor	15	33603.20	7500.00	0.00	0.00	41103.20	0.00	41103.20
10	Lab Equipment	15	43268.29	0.00	0.00	0.00	43268.29	0.00	43268.29
11	Land	0	2761500.00	0.00	0.00	0.00	2761500.00	0.00	2761500.00
12	Language Lab	15	23122.63	0.00	0.00	0.00	23122.63	0.00	23122.63
13	L.C.D Projector	15	13624.52	0.00	0.00	0.00	13624.52	0.00	13624.52
14	Library Books	15	455763.84	0.00	800.00	0.00	456563.84	0.00	456563.84
15	Mobile	15	13757.38	0.00	0.00	0.00	13757.38	0.00	13757.38
16	Sports Goods	15	2074.78	0.00	0.00	0.00	2074.78	0.00	2074.78
17	Water Cooler	15	19590.70	0.00	0.00	0.00	19590.70	0.00	19590.70
18	Water Filter	15	8424.59	0.00	0.00	0.00	8424.59	0.00	8424.59
19	Bio Metric Machine	15	10500.00	0.00	0.00	0.00	10500.00	0.00	10500.00
			9826913.57	7500.00	800.00	0.00	9835213.57	0.00	9835213.57

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SATYAM EDUCATIONAL SOCIETY
VPO GHALL KALAN, MOGA

ANNEXURES FORMING PART OF BALANCE SHEET AS ON 31.03.2023

ANNEXURE-2

<u>SUNDRY CREDITORS & Provisions</u>	Amount(Rs.)
Audit Fee Payable	125000.00
Chander Mohini	90126.00
PU Reimbursement	0.00
Salary Payable	408001.00
	<u>623127.00</u>

ANNEXURE-3

<u>SECURITY PAYABLE</u>	Amount(Rs.)
Security 2011-2012	83400.00
Security 2012-2013	277400.00
Security 2013-14	225200.00
	<u>586000.00</u>

ANNEXURE-4

<u>CASH AND BANK BALANCES</u>	Amount(Rs.)
Bank of India-32667 College	14013.67
Bank of India Ext. Counter-69	759812.66
IDBI C/A	441501.00
IDBI C/A Society	10477.00
OBC Bank	24531.00
Bank of India - SB 3845	17986.00
Bank of Inida- SB4436	17305.00
State Bank of India C/A	32108.54
Cash in Hand	500528.00
	<u>1818262.87</u>

ANNEXURE-5
F.D.R. DETAIL

FDR BOI	3858588.40
FDR IDBI	4957669.00
FDR SBI MOGA	4141713.72
FDR IDBI	700000.00
	<u>13657971.12</u>

ANNEXURE-6

OTHER CURRENT ASSETS

Security Electricity	153256.00
Security Telephone	500.00
TDS for 2021-22	64495.00
TDS for 2022-23	90614.00
	<u>308865.00</u>